CJSC "FINCA Bank"
STATEMENT OF FINANCIAL POSITION
AS AT 31 March 2021

	March 31, 2020 KGS'000	December 31, 2020 KGS'000	March 31, 2020 KGS'000
ASSETS:			
Cash and money assets in settlement	414 558	288 486	364 869
Financial assets at fair value through profit or loss	(7 692)	(9 124)	(22 109)
Accounts and deposits in National Bank of Kyrgyz Republic	251 488	380 192	249 318
Accounts and deposints in Banks	321 087	308 329	604 425
Securities held till maturity	13 982	13 845	89 990
REPO operations	0	0	0
Loans to customers	7 315 214	7 109 274	7 907 485
Loan loss provision reserves	(325 821)	(357 016)	(202 684)
Net loans to customers	6 989 392	6 752 258	7 704 800
Property and equipment	331 505	352 269	352 969
Intangible assets	27 991	28 903	26 731
Prepaid income tax	0	0	0
Deferred tax assets	-	4 468	-
Other assets	100 952	115 943	80 987
TOTAL ASSETS	**8 443 262**	**8 235 570**	**9 451 981**
LIABILITIES AND EQUITY			
LIABILITIES:			
Financial liabilities at fair value through profit or loss	0	0	0
Accounts and deposits of banks	53 685	59 416	235 388
Customers deposits	4 776 422	4 604 720	4 615 063
Other borrowed funds	505 088	500 685	1 419 407
Income tax liabilities	9 639	22 701	15 073
Deferred tax liability	4580,47	0	2022
Other liabilities	579 893	299 346	313 127
Subordinated debt	0	0	0
TOTAL LIABILITIES	**5 929 309**	**5 486 868**	**6 600 080**
	-		
EQUITY:	-		
Share capital	1 474 761	1 474 761	1 474 761
Additional paid-in capital	0	0	0
Retained earnings	1 039 192	1 273 941	1 377 140
TOTAL EQUITY	**2 513 953**	**2 748 702**	**2 851 901**
	-		
TOTAL LIABILITIES AND EQUITY	**8 443 262**	**8 235 570**	**9 451 981**

*On March 03, 2015, the Banking License # 051, 051/1 to the right to carry out banking operations in the national and foreign currencies was obtained.

** According to regulatory requirements LLPR on assets, accrued interest on loans and financial leasing is equal to 479 287,13 thousand KGS.

*** According to regulatory requirements Net Profit equals to 85 803,84 thousand KGS.

Chairperson of Board ______________________ M. Saidakhmatov

Chief Accountant ______________________ N.Azimzhanova

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 March 2021

	March 31, 2020 KGS'000	December 31, 2020 KGS'000	March 31, 2020 KGS'000
Interest income	478 040	2 022 857	574 102
Interest expense	(107 558)	(570 412)	(156 623)
NET INTEREST INCOME BEFORE Recovery OF PROVISION/ (PROVISION) FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	**370 482**	**1 452 445**	**417 479**
Recovery of provision /(provision) for impairment losses on interest bearing assets	27 759	(208 327)	(61 597)
NET INTEREST INCOME	**398 241**	**1 244 119**	**355 882**
Net loss on foreign exchange operations	14 090	79 361	33 293
Commissions received	13 433	43 047	8 343
Commissions paid	(9 256)	(26 267)	(5 360)
Other income	(558)	13 795	434
NET NON-INTEREST INCOME	**17 709**	**109 937**	**36 709**
Operating income	**415 950**	**1 354 055**	**392 592**
Operating expenses	**(246 733)**	**(944 040)**	**(261 531)**
Recovery of provision /(provision) for impairment losses on other assets	677	(6 609)	(2 850)
PROFIT BEFORE INCOME TAX	**169 894**	**403 406**	**128 211**
Income tax expense	(18 688)	(44 502)	(14 103)
NET PROFIT	151 205	358 905	114 107
Total comprehensive income	**151 205**	**358 905**	**114 107**

*On March 03, 2015, the Banking License # 051, 051/1 to the right to carry out banking operations in the national and foreign currencies was

Chairperson of Board M. Saidakhmatov

Chief Accountant N.Azimzhanova

CJSC "FINCA Bank"
Statement of Changes in Equity
AS AT 31 March 2021

в тысячах кыргызских сомов

	Share capital	Additional paid in capital	Accumulated profit	Total equity
December 31, 2019	**1 474 761**	**0**	**1 263 032**	**2 737 793**
Dividends declared	0	0	(347 996)	(347 996)
Issue of share capitals	0	0	0	0
Additional paid in capital	0	0	0	0
Total comprehensive income	0	0	358 905	358 905
December 31, 2020	**1 474 761**	**0**	**1 273 941**	**2 748 702**
				0
Dividends declared	0	0	(385 954)	(385 954)
Issue of share capitals	0	0	0	0
Additional paid in capital	0	0	0	0
Total comprehensive income	0	0	151 205	151 205
March 30, 2021	**1 474 761**	0	**1 039 192**	**2 513 953**

Chairperson of Board ______________ M. Saidakhmatov

Chief Accountant ______________ N.Azimzhanova

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED March, 31 2021
CJSC "FINCA Bank"

KGS'000

	March 31, 2021	March 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	169 894	128 211
Adjustments for:		
Accrual of allowance for expected credit losses on interest bearing assets	(31 195)	63 181
Unrealised gain on foreign exchange operations	0	0
Depreciation of fixed assets and intangible assets	16 318	14 359
Income from disposal of fixed assets	0	0
Net change in accrued interest	37 095	(7 989)
Unrealised loss on financial assets and financial liabilties at FVTPL	0	0
Net change in other accrued liabilities	1 443	(13 079)
Expenses paid on foreign exchange transactions	0	0
Cash inflows from operating activities before changes in operating assets and liabilities	**193 555**	**184 683**
Changes in operating assets and liabilities		
(Increase) / Decrease in operating assets:		
Bank accounts and deposits	0	0
Financial assets at fair value through profit or loss	(1 379)	19 167
Loans to customers	(230 912)	144 817
Other assets	6 254	(8 823)
Increase / (decrease) in operating liabilities:		
Loans received	(23 154)	(234 409)
Customers accounts	164 115	431 119
Other liabilities	**307 966**	**45 985**
Cash flow from operating activities before profit tax paid	**416 444**	**582 539**
Profit tax paid	(22 701)	(24 687)
Net cash flow from operating activities	**393 743**	**557 852**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, equipment and intangible assets	(10 472)	(11 062)
Proceeds on sale of property and equipment	0	0
Acquisition of investment securities	0	108 087
Proceeds from the sale of securities	(136)	(89 990)
Proceeds from the sale of long term assets held for sale	0	0
Net cash outflow from investing activities	**(10 608)**	**7 035**
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in share capital	0	0
Change in retained earnings	(244 620)	0
Change in capital reserve	0	0
Dividends paid	(141 333)	0
Net cash outflow from financing activities	**(385 954)**	**0**
Effect of changes in foreign exchange rates on cash and cash equivalents	12 945	(11 309)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	**10 126**	**553 578**
CASH AND CASH EQUIVALENTS beginning of period	**977 006**	**665 034**
CASH AND CASH EQUIVALENTS end of period	**987 133**	**1 218 612**

Chairperson of Board M. Saidakhmatov

Chief Accountant N.Azimzhanova

DATA ON THE COMPLIANCE OF THE CJSC "FINCA BANK" WITH THE ECONOMIC STANDARDS SET BY THE NBKR

as of March 31, 2021 (including March 31, 2021)

Names of economic standards and requirements	Actual value of the ratio	Set value of the ratio
Maximum risk exposure per one borrower or a group of related borrowers not related to the bank (K1.1)	0,4%	not more than 20%
Maximum risk exposure per one borrower or a group of related borrowers related to the bank (K1.2)	0,0%	not more than 15%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	1,3%	not more than 30%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	0,0%	not more than 15%
Total capital adequacy ratio (K2.1)	28,0%	not less than 12%
Tier 1 capital adequacy ratio (K2.2)	26,2%	not less than 6%
Tier 1 capital adequacy ratio (K2.3)	26,2%	not less than 4,5%
Leverage ratio (K2.4)	28,8%	not less than 8%
Additional capital stock of the bank (“buffer capital” index)	28,0%	not less than 22%
Liquidity ratio of the bank (K3.1)	77,8%	not less than 45%
Number of the violation days according to the total value of the long open currency positions (K4.2)	0,0%	not more than 20%
Number of the violation days according to the total value of the short open currency positions (K4.3)	-	not more than 20%

Chairperson of Board ____________ M. Saidakhmatov

Chief Accountant ____________ N.Azimzhanova

THE CJSC "FINCA BANK"

Appendix 1 to the Financial Reporting of the CJSC "FINCA Bank"

Full company name : **the Closed Joint Stock Company "FINCA Bank"**

Abbreviated company name: **the CJSC "FINCA Bank"**

Registration number: **20350-3300-ZAO**

Legal address: **720021, Bishkek, Shopokov Street, 93/2**

Postal address: **720021, Bishkek, Shopokov Street, 93/2**

Phone number and fax number: **996 (312) 440-440**

Principal activity: banking

1. Information about all the securities issued by the bank during the reporting quarter – **The bank doesn't issue any securities.**
2. The list of all major shareholders and controlling shareholders and their share in the quantity of the bank's stocks according to the forms indicated in the Annex 2 to the Financial Reporting.

3. Information about material facts affecting the financial and economic activities of the bank that took place during the reporting quarter:

3.1 Changes in the list of the persons being the members of the corporate bodies of the bank (except for the general meeting of participants) - **There have been no changes.**

3.2 Changes in the scope of participation of the persons included in the elected corporate bodies of the bank in the capital of the bank, as well as its subsidiaries and affiliates - **There have been no changes.**

3.3 Changes in the list of owners of 5 and more percent of stocks (shares), as well as changes in the shares of the owners of 5 and more percent of stocks (shares) - **There have been no changes.**

3.4 Changes in the list of the legal entities in which the bank holds 20 and more percent of their equity capital - **There have been no changes.**

3.5 Appearance of the bank which owns more than 5 percent of its voting shares (interests, stakes) in the register - **There have been no changes.**

3.6 One-time transactions of the bank, the size of which or the value of property on which is 10 percent or more of the bank's assets as of the date of the transaction - **No such transactions took place.**

3.7 The fact (facts) which caused one-time increase or decrease in the value of the bank's assets by more than 10 percent - **No such facts.**

3.8 The fact (facts) which caused one-time increase in the net profit or the net loss of the bank by more than 10 percent - **No such facts.**

3.9 Reorganization of the Bank, its subsidiaries and affiliates - **The Bank has no subsidiaries or affiliates.**

3.10 Accrued and (or) paid (to be paid) yield on the bank's securities - **No.**

3.11 Decisions of the general meetings:

The following decisions were taken on March 19, 2021, during the extraordinary general meeting of shareholders:

1. To dismiss Stanislav Karpovich from the position of a member of the Board of Directors;
2. Re-elect Florin Lila, Chikako Kuno and Elnura Turgunbekova as members of the Board of Directors of the Company;
3. To elect Nurgul Torobaeva as a new member of the Board of Directors of the Company;
4. To allocate 75% of the Company's net profit for 2019 for paying dividends to shareholders and to allocate the remaining 25% of net profit for the development of the Company;
5. To pay dividends for 2019 to the shareholders .

3.12 Redemption of the securities of the bank - **No, there has been no redemption of any securities.**

3.13 Other events (facts) stipulated by the regulations of the competent public authority on regulating the security market - **None.**

Chairperson of the Management Board ______________ Saidakhmatov M.T.

Chief Accountant ______________ Azimjanova N.A.

Appendix 2 to the Financial reporting of the CJSC "FINCA Bank"

Shareholders (participants) of the bank owning 5 percent (%) of shares or more		Persons who have indirect (through the third parties) considerable influence on the decisions taken by the corporate bodies of the bank	Relationships between the shareholders (participants) of the bank and the persons who have indirect (through the third parties) considerable influence on the decisions taken by the corporate bodies of the bank
Full and abbreviated name of the legal entity with the indication of the legal address and the actual address / Full name of the individual with the indication of the citizenship	The stocks (shares) of the bank owned by the shareholder (participant) (percentage of votes to the total number of voting stocks (shares) of the bank)		
FINCA Microfinance Holding Company, LLC, 2711 Centerville Road, Suite	99.9999%	-	-

Chairperson of the Management Board Saidakhmatov M.T.

Chief Accountant Azimjanova N.A.

Appendix 2 to the Regulation on the requirements to forming the financial reporting of commercial banks of the Kyrgyz Republic

Data on the changes in the membership in the Management Board and the Board of Directors of the CJSC "FINCA Bank"

#	Name	Position held	Date of joining the Management Board/ the Board of Directors	Date of withdrawal from the Management Board/Board of Directors
	Florin Lila	The Chairperson of the Board of Directors	March 19, 2021	-
	Chikako Kuno	A Member of the Board of Directors	March 19, 2021	
	Elnura Turgunbekova	A Member of the Board of Directors	March 19, 2021	
	Nurgul Torobaeva	A Member of the Board of Directors	March 19, 2021	

Chairperson of the Management Board ______ Saidakhmatov M.T.

Chief Accountant ______ Azimjanova N.A.