CJSC "FINCA Bank"
STATEMENT OF FINANCIAL POSITION
AS AT 31 March 2023

	March 31, 2023 KGS'000	December 31, 2022 KGS'000	March 31, 2022 KGS'000
ASSETS:			
Cash and money assets in settlement	632 343	563 453	457 516
Financial assets at fair value through profit or loss			
Accounts and deposits in National Bank of Kyrgyz Republic	651 668	596 962	445 970
Accounts and deposints in Banks	1 244 759	1 201 088	139 557
Securities evaluateded at amortized cost	293 837	447 918	
REPO operations	48 995		
Loans to customers	10 392 483	10 389 041	9 068 960
Loan loss provision reserves	(509 124)	(486 165)	(427 304)
Net loans to customers	9 883 360	9 902 877	8 641 656
Property and equipment	352 697	350 853	370 884
Intangible assets	32 715	33 475	27 117
Prepaid income tax			
Deferred tax assets			
Other assets	423 681	410 813	442 948
TOTAL ASSETS	**13 564 053**	**13 507 438**	**10 525 648**
LIABILITIES AND EQUITY			
LIABILITIES:			
Financial liabilities at fair value through profit or loss	34 440	56 768	64 566
Accounts and deposits of banks	113 022	144 044	52 905
Customers deposits	8 811 063	8 784 173	5 639 075
REPO operations			
Other borrowed funds	853 514	855 200	1 361 331
Income tax liabilities	7 689	33 205	14 308
Deferred tax liability	7 934	4 328	3 972
Other liabilities	522 770	507 488	659 180
Subordinated debt			
TOTAL LIABILITIES	**10 350 432**	**10 385 205**	**7 795 337**
EQUITY:			
Share capital	1 474 761	1 474 761	1 474 761
Additional paid-in capital			
Retained earnings	1 738 860	1 647 472	1 255 550
TOTAL EQUITY	**3 213 621**	**3 122 233**	**2 730 311**
TOTAL LIABILITIES AND EQUITY	**13 564 053**	**13 507 438**	**10 525 648**

*On March 03, 2015, the Banking License # 051, 051/1 to the right to carry out banking operations in the national and foreign currencies was obtained.

** According to regulatory requirements LLPR on assets, accrued interest on loans and financial leasing is equal to 780 331,37 thousand KGS.

*** According to regulatory requirements Net Profit equals to 29 790,64 thousand KGS.

Chairperson of Board ____________ M. Saidakhmatov

Chief Accountant ____________ N.Azimzhanova

CJSC "FINCA Bank"
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 March 2023

	March 31, 2023 KGS'000	December 31, 2022 KGS'000	March 31, 2022 KGS'000
Interest income	647 809	2 463 258	566 786
Interest expense	(238 336)	(760 597)	(153 890)
NET INTEREST INCOME BEFORE Recovery OF PROVISION/ (PROVISION) FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS	**409 473**	**1 702 661**	**412 896**
Recovery of provision /(provision) for impairment losses on interest bearing assets	(28 558)	(89 841)	(38 830)
NET INTEREST INCOME	**380 915**	**1 612 820**	**374 067**
Net loss on foreign exchange operations	68 051	349 686	21 373
Commissions received	47 536	155 395	24 668
Commissions paid	(42 733)	(102 112)	(13 614)
Other income	960	5 852	873
NET NON-INTEREST INCOME	**73 814**	**408 820**	**33 300**
Operating income	**454 729**	**2 021 641**	**407 366**
Operating expenses	**(341 725)**	**(1 236 305)**	**(290 664)**
Recovery of provision /(provision) for impairment losses on other assets	(10 321)	(1 223)	4 280
PROFIT BEFORE INCOME TAX	**102 683**	**784 112**	**120 982**
Income tax expense	(11 295)	(89 517)	(13 308)
NET PROFIT	**91 388**	**694 595**	**107 674**
Total comprehensive income	**91 388**	**694 595**	**107 674**

*On March 03, 2015, the Banking License # 051, 051/1 to the right to carry out banking operations in the national and foreign currencies was obtained.

Chairperson of Board M. Saidakhmatov

Chief Accountant N.Azimzhanova

Statement of Changes in Equity
AS AT 31 March 2023

в тысячах кыргызских сомов

	Share capital	Additional paid in capital	Accumulated profit	Total equity
December 31, 2021	**1 474 761**		**1 417 055**	**2 891 816**
Dividends declared			(464 178)	(464 178)
Issue of share capitals				
Additional paid in capital				
Total comprehensive income			694 595	694 595
December 31, 2022	**1 474 761**		**1 647 472**	**3 122 233**
Dividends declared				
Issue of share capitals				
Additional paid in capital				
Total comprehensive income			91 388	91 388
March 31, 2023	**1 474 761**		**1 738 860**	**3 213 621**

Chairperson of Board M. Saidakhmatov

Chief Accountant N.Azimzhanova

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED March, 31 2023
CJSC "FINCA Bank"

KGS'000

	March 31, 2023	December 31, 2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	102 683	784 112
Adjustments for:		
Accrual of allowance for expected credit losses on interest bearing assets	22 959	91 064
Unrealised gain on foreign exchange operations		
Depreciation of fixed assets and intangible assets	17 414	143 708
Income from disposal of fixed assets		(3 017)
Net change in accrued interest	(11 590)	1 977
Unrealised loss on financial assets and financial liabilties at FVTPL		47 173
Net change in other accrued liabilities	(3 606)	(14 022)
Expenses paid on foreign exchange transactions		(38 792)
Cash inflows from operating activities before changes in operating assets and liabilities	**127 860**	**1 012 203**
Changes in operating assets and liabilities		
(Increase) / Decrease in operating assets:		
Bank accounts and deposits	6 126	
Financial assets at fair value through profit or loss		
Loans to customers	522	(1 668 497)
Other assets	(12 895)	(136 352)
Increase / (decrease) in operating liabilities:		
Financial liabilities at fair value through profit or loss	(22 328)	(282 710)
Loans received	(10 954)	19 214
Customers accounts	399 629	3 006 195
Other liabilities	23 050	68 124
Cash flow from operating activities before profit tax paid	**511 010**	**2 018 177**
Profit tax paid	(33 804)	(81 724)
Net cash flow from operating activities	**477 205**	**1 936 453**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, equipment and intangible assets	23 070	(99 726)
Proceeds on sale of property and equipment	473	12 982
Acquisition of investment securities		(460 000)
Proceeds from the sale of securities	154 081	
Proceeds from the sale of long term assets held for sale		
Net cash outflow from investing activities	**177 624**	**(546 744)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in share capital		
Payments on other borrowed funds		(484 067)
Repayment of lease liabilities		(80 350)
Dividends paid		(464 178)
Net cash outflow from financing activities		**(1 028 595)**
Effect of changes in foreign exchange rates on cash and cash equivalents	(12 486)	404 816
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS	**642 343**	**765 930**
CASH AND CASH EQUIVALENTS beginning of period	**1 886 427**	**1 120 497**
CASH AND CASH EQUIVALENTS end of period	**2 528 770**	**1 886 427**

Chairperson of Board M. Saidakhmatov

Chief Accountant N.Azimzhanova

DATA ON THE COMPLIANCE OF THE CJSC "FINCA BANK" WITH THE ECONOMIC STANDARDS SET BY
as of March 31, 2023 (including March 31, 2023)

Names of economic standards and requirements	Actual value of the ratio	Set value of the ratio
Maximum risk exposure per one borrower or a group of related borrowers not related to the bank (K1.1)	0,3%	not more than 20%
Maximum risk exposure per one borrower or a group of related borrowers related to the bank (K1.2)	0,0%	not more than 15%
Maximum risk exposure on the interbank placements with the bank not related to the bank (K1.3)	3,0%	not more than 30%
Maximum risk exposure on the interbank placements with the bank related to the bank (K1.4)	0,0%	not more than 15%
Total capital adequacy ratio (K2.1)	21,2%	not less than 12%
Tier 1 capital adequacy ratio (K2.2)	24,6%	not less than 7,5%
Tier 1 capital adequacy ratio (K2.3)	24,6%	not less than 6%
Leverage ratio (K2.4)	21,8%	not less than 6%
Additional capital stock of the bank ("buffer capital" index)	25,2%	not less than 24%
Liquidity ratio of the bank (K3.1)	95,6%	not less than 45%
Number of the violation days according to the total value of the long open currency positions (K4.2)	0,0%	not more than 20%
Number of the violation days according to the total value of the short open currency positions (K4.3)	0,0%	not more than 20%

Chairperson of Board ______________ M. Saidakhmatov

Chief Accountant ______________ N.Azimzhanova

THE CJSC "FINCA BANK"

Appendix 1 to the Financial Reporting of the CJSC "FINCA Bank"

Full company name : **the Closed Joint Stock Company "FINCA Bank"**

Abbreviated company name: **the CJSC "FINCA Bank"**

Registration number: **20350-3300-ZAO**

Legal address: **720021, Bishkek, Shopokov Street, 93/2**

Postal address: **720021, Bishkek, Shopokov Street, 93/2**

Phone number and fax number: **996 (312) 440-440**

Principal activity: banking

1. Information about all the securities issued by the bank during the reporting quarter – **The bank doesn't issue any securities.**
2. The list of all major shareholders and controlling shareholders and their share in the quantity of the bank's stocks according to the forms indicated in the Appendix 2 to the Financial Reporting.

3. Information about material facts affecting the financial and economic activities of the bank that took place during the reporting quarter:

3.1 Changes in the list of the persons being the members of the corporate bodies of the bank (except for the general meeting of participants) **- There has been a change.**

3.2 Changes in the scope of participation of the persons included in the elected corporate bodies of the bank in the capital of the bank, as well as its subsidiaries and affiliates **- There have been no changes.**

3.3 Changes in the list of owners of 5 and more percent of stocks (shares), as well as changes in the shares of the owners of 5 and more percent of stocks (shares) **- There have been no changes.**

3.4 Changes in the list of the legal entities in which the bank holds 20 and more percent of their equity capital **- There have been no changes.**

3.5 Appearance of the bank which owns more than 5 percent of its voting shares (interests, stakes) in the register **- There have been no changes.**

3.6 One-time transactions of the bank, the size of which or the value of property on which is 10 percent or more of the bank's assets as of the date of the transaction **- No such transactions took place.**

3.7 The fact (facts) which caused one-time increase or decrease in the value of the bank's assets by more than 10 percent **- No such facts.**

3.8 The fact (facts) which caused one-time increase in the net profit or the net loss of the bank by more than 10 percent **- No such facts.**

3.9 Reorganization of the Bank, its subsidiaries and affiliates **- The Bank has no subsidiaries or affiliates.**

3.10 Accrued and (or) paid (to be paid) yield on the bank's securities **- No.**

3.11 The Decisions taken at the extraordinary general meeting of held -

1. On the first item of the agenda the shareholders have decided to approve the 2022 Report of the Board of Directors
2. On the second item of the agenda the shareholders have decided to approve the 2022 Report of the Management Board
3. On the third item of the agenda the shareholders have decided to approve the annual balance sheet, report of loss and profit and implementation of 2022 annual financial plan of the Bank
4. On the fourth item of the agenda the shareholders have decided to approve the amounts of remunerations paid to the members of the Board of Directors for 2023.

5 and 6. On the fifth and sixth items of the agenda, the shareholders' meeting decided have postponed consideration of distribution of profit for 2022 due to the current geopolitical situation in the country and the continued impact of the coronavirus pandemic on the country's economy.

7. On the seventh item of the agenda the shareholders have decided to approve the annual financial plan for 2023
8. On the eighth item of the agenda, the shareholders approved the Regulation on the Board of Directors FINCA Bank CJSC.
9. On the ninth item of the agenda, the shareholders took note of the information that as an external auditor of Baker Tilly Bishkek LLC for the 2022-2023 financial year was elected by Minutes No. 3 of the Shareholders' Meeting dated September 8, 2022.

3.12 Redemption of the securities of the bank **- No, there has been no redemption of any securities.**

3.13 Other events (facts) stipulated by the regulations of the competent public authority on regulating the security market **- None.**

Chairperson of the Management Board ____________ Saidakhmatov M.T.

Chief Accountant ____________ Azimjanova N.A.

Appendix 2 to the Financial reporting of the CJSC "FINCA Bank"

Shareholders (participants) of the bank owning 5 percent (%) of shares or more		Persons who have indirect (through the third parties) considerable influence on the decisions taken by the corporate bodies of the bank	Relationships between the shareholders (participants) of the bank and the persons who have indirect (through the third parties) considerable influence on the decisions taken by the corporate bodies of the bank
Full and abbreviated name of the legal entity with the indication of the legal address and the actual address / Full name of the individual with the indication of the citizenship	The stocks (shares) of the bank owned by the shareholder (participant) (percentage of votes to the total number of voting stocks (shares) of the bank)		
FINCA Microfinance Holding Company, LLC, 2711 Centerville Road, Suite	99.9999%	-	-

Chairperson of the Management Board Saidakhmatov M.T.

Chief Accountant Azimjanova N.A.

Appendix 2 to the Regulation on the requirements to forming the financial reporting of commercial banks of the Kyrgyz Republic

Data on the changes in the membership in the Management Board and the Board of Directors of the CJSC "FINCA Bank"

#	Name	Position held	Date of joining the Management Board/ the Board of Directors	Date of withdrawal from the Management Board/Board of Directors

Chairperson of the Management Board ____________ Saidakhmatov M.T.

Chief Accountant ____________ Azimjanova N.A.